

The Cent\$ible Times

FIRST CLASS[®] FEDERAL CREDIT UNION

Where Service and Value Meet[®]

FOURTH QUARTER

PENNSYLVANIA'S OLDEST CREDIT UNION

2022

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Holiday Closings

Monday, October 10th, 2022

Columbus Day

Friday, November 11th, 2022

Veterans Day

Thursday, November 24th, 2022

Thanksgiving

Monday, December 26th, 2022

Christmas (Observed)

Monday, January 2nd, 2023

New Year's Day (Observed)



RESULTS OF THE SPECIAL MERGER MEETING

A special merger meeting was held on Wednesday, July 13th at the credit union office. The proposed merger of First Class Federal Credit Union into Allentown Federal Credit Union was approved by the membership. Both credit unions are working hard to prepare for the 1/1/23 merger. A merger packet is being prepared and will be sent out to all members in the beginning of November. The packet will detail the products and services of Allentown FCU and any changes that will be taking place. You as a member, can look forward to additional office locations and access to Apple and Google pay among the many new offerings. Stay tuned for updates on our website, mailing inserts and email blasts.

IMPORTANT NOTICE

In regards to the upcoming merger with Allentown FCU, any member who has not used their debit card and/or credit card within the last six months will not receive a new debit or credit card prior to the merger. You can reapply **AFTER 1/3/23**.



NO FEE HOLIDAY GIFT CARDS WILL SOON BE HERE!

Get ready because here they come! **From November 1st through December 30th, the \$3.00 VISA® Gift Card purchase fee is being waived.** Give that special someone the gift they really want.

The Holiday VISA® Gift Card can be used everywhere VISA® debit cards are accepted. They can be purchased in person at the main office.

Card issued by MetaBank®, N.A., Member FDIC, pursuant to a license from VISA U.S.A. Inc. No ATM or Cash access.



THANK YOU AND FAREWELL

Karen Speicher, our Director of Operations is retiring as of 12/31/22. For the past 52 years, she has been involved with the operation of credit unions. She has served First Class for the last 33 years and has been an instrumental part in all of our growth and success. We would like to thank her for all of her hard work and efforts with the credit union. Karen will be starting a new adventure as an assistant preschool teacher. We wish her all of the best in her new career. We hope she has a much deserved happy and healthy retirement.

FAMILY FUN!

Here's a fun activity for the fall season! Kids carve three pumpkins (one small, one medium, one large) using any design they choose. Set aside the tops of the large and medium ones. Place a large candle in each and then stack them up, largest on the bottom, where they can be seen and appreciated indoors or out. They can also be carved to make a pumpkin man: the top one as the head, the middle one the body with carved buttons, the bottom one with carved legs and feet. Be creative and have fun!





INTERNATIONAL CREDIT UNION DAY

October 20th, 2022

The credit union movement is steeped in a rich history of collaboration across divides. For nearly two centuries, financial cooperatives have encouraged people of every race, gender and belief to come together and give their all towards the betterment of their communities. It's always been about people helping people.

We are celebrating International Credit Union Day to reflect on and be thankful for the lives and communities that have been improved by the unique principles and actions of our movement.

Visit the credit union on October 20th and receive a treat!

HOLIDAY LOANS ARE BACK!

*Starting Tuesday
October 12th, 2022*

**only 7.49%* APR Up to \$1,500
for 12 months**

Make sure you have your holiday needs covered. You can cover your holiday purchases with a small bi-weekly or monthly payment. Let us help you make this holiday the best ever! Call, click or stop by today.

*Promotion ends 12/29/22. Rate applies to members with an active draft. Non-active members rate shall be 10.99%.



Board of Directors

Darryl Crum, Chairman
Edward Schmidt, Vice Chairman
Neal Benner, Secretary
James Krupka, Treasurer
Ron Fulmer
Joseph Koury

Our Staff

Albert Farnschlader,
President and CEO
Karen Speicher,
Director of Operations
Angela Bashaw
Janet Folger
Frank "Joey" Gibiser
Corine Swint

MAIN OFFICE

510 Business Park Lane
Allentown, PA 18109

Hours

Mon.- Fri. 9:00AM - 5:00 PM

Phone

(610) 439-4102

Toll Free

1-888-458-7332

Fax

(610) 439-1323

Our Website

www.firstclass.org

Share Rates (as of October 1st, 2022)

	RATES	APY*
Regular Share Account. . . . . .	.20%	.20%
<i>The most convenient deposit account available</i>		
Big Bucks/Teen Account . . . . .	.20%	.20%
<i>Fun & Easy for kids and teens to save</i>		
Tax Share Account . . . . .	.20%	.20%
"Other" Share Account. . . . . .	.20%	.20%
<i>Dividend calculated on average daily balance and paid monthly</i>		
Christmas Club . . . . .	.20%	.20%
<i>Funds transferred first week in November, no penalty for early withdrawal</i>		
Vacation Club. . . . . .	.20%	.20%
<i>Funds transferred first week in May, no penalty for early withdrawal</i>		

Loan Rates (as of October 1st, 2022)

* Annual Percentage Yield

Lower rates apply to those members who use the Credit Union as their Primary Financial Institution & will be determined by the loan officer

New Auto (100% Financing)

	Non Active APR	Active Draft APR
36 months.	4.49%	2.49%
48 months.	4.74%	2.74%
60 months.	5.24%	3.24%
61-84 months*	5.99%	3.99%
85-120 months**	8.99%	6.99%

New Auto (80% Financing)

36 months.	4.24%	2.24%
48 months.	4.49%	2.49%
60 months.	4.99%	2.99%
61-84 months*	5.74%	3.74%
85-120 months**	8.74%	6.74%

* Available on loan amounts greater than \$25,000. ** Available on loan amounts greater than \$40,000.

Used Auto (Based on NADA average retail value)

60 months (2019-2023).	5.49%	3.49%
61-84 months*	5.99%	3.99%
60 months (2015-2018).	6.24%	4.24%
61-84 months*	6.99%	4.99%
85-120 months**	8.74%	7.74%

* Available on loan amounts greater than \$25,000. ** Available on loan amounts greater than \$40,000.

Signature (Maximum \$10,000)

36 months.	14.00%	13.00%
60 months.	15.00%	14.00%

Quickdraw (\$1,000 - \$10,000)

Line of Credit.	15.00%	14.00%
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Share Secured (Maximum \$10,000)

60 months.	8.50%	8.00%
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Vacation/Holiday Loan (Maximum \$1,500)

12 months.	10.99%	7.49%
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VISA† (Maximum \$10,000) 12.90%

† VISA is a Registered Trademark of VISA International Service Association. Used by Permission.

Home Equity Products

Home Equity Line of Credit (Variable Rate)

60 months.	5.25%	3.25%
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Fixed Home Equity Rate

60 months	4.24%	3.24%
120 months	5.49%	4.49%

HOMEFLEX Equity Loan

5 yr. Balloon.	4.24%	3.24%
(Maximum payment schedule up to 30 years)		

Interest Rates Subject to Change without Notice!